

Macalester-Groveland Community Council  
Board of Directors Meeting  
Thursday, October 11<sup>th</sup>, 2018 – 6:30PM  
Meeting Minutes

- I. Called to Order at 6:31pm.
- II. Roll Call
- III. Approval of the September 2018 Minutes – minutes were approved unanimously.
- IV. Additions or Deletions to the Agenda – none.
- V. Special Elections
  - At-Large Residential Representative: Brian Baird was elected.
  - At-Large Student Representative: Matthew Raskob was elected.
- VI. Capital Improvement Budget (CIB) update
  - Abdiwahab Ali from the City of Saint Paul Office of Financial Services presented an update on the CIB process.
- VII. August 2018 Financials
  - Treasurer Tom Dietsche presented financials and balance sheet.
- VIII. Policy and Procedure Workgroup - Authorizing Resolution

- Vanguard requires an authorizing resolution specifically naming MGCC's Executive Director and Treasurer as representatives of the organization to open a Vanguard account.

- Tom Dietsche presented the following motion:

"Whereas, at its July 12, 2018 meeting, the Board of Directors of the Macalester-Groveland Community Council ("MGCC") passed a motion approving MGCC's "Investment Action Plan", and

Whereas, under this plan, MGCC is to open an investment account at Vanguard Funds, designate at least two authorized agents for this account, and transfer up to \$100,000.00 from its bank savings account to the Vanguard Prime Money Market fund, and

Whereas, MGCC's Executive Director and Treasurer have subsequently completed and mailed an application form to open such an account at Vanguard, and

Whereas, Vanguard has responded and requested more information, including a board resolution naming the specific persons authorized to act as agents for MGCC on this account,

Now, therefore, be it resolved that the Board of Directors of the Macalester-Groveland Community Council hereby designates Liz Boyer, its Executive Director, and Thomas L. Dietsche, its Treasurer, as authorized agents for its

investment account at Vanguard Funds, with full powers to act on its behalf in this regard.”

- Tom accepted friendly amendment changing the last sentence to:

“Now, therefore, be it resolved that the Board of Directors of the Macalester-Groveland Community Council hereby designates Liz Boyer, as its Executive Director, and Thomas L. Dietsche, as its Treasurer, as authorized agents for its investment account at Vanguard Funds, with full powers to act on its behalf in this regard.”

- Resolution passed unanimously.

IX. Updates and Announcements

- Inclusivity Task Force and Equity Plan update
  - Draft plan will be brought to committees in October and to full Board in November.
- Business Roundtable update
  - Business representatives Nathan Zacharias and Brian Wagner are holding a business roundtable for neighborhood business reps to provide input on our work.
- Faith Roundtable update
  - Faith institution representative Cindy Radtke is holding a faith community roundtable as well.
- Marc noted that the Inclusivity Task Force deserves a round of applause for its work. Our Board is currently as full membership and we have more diversity. Board members applauded.
- The City of Saint Paul is holding input sessions over the next few months called “Voices of Community” sessions. District Councils are working to get representatives at all sessions. Liz will send out a sign-up link and Board members are encouraged to sign up and attend if able/interested.

X. Meeting was adjourned.